



Resolution 2006-003

April 20, 2006

**A RESOLUTION IN SUPPORT OF  
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT'S  
SCHOOL BOND PROPOSAL**

**WHEREAS**, Brownsville Independent School District (BISD) is the largest school district in the Rio Grande Valley and the 17<sup>th</sup> largest in Texas; and

**WHEREAS**, BISD student enrollment is increasing 3 to 4% per year and is projected to pass 50,000 by the 2007-2008 school year; and

**WHEREAS**, BISD has called an election on May 13, 2006, seeking voter approval for construction only bonds in four separate propositions of \$30 million, \$25 million, \$50 million and \$30 million; and

**WHEREAS**, with approval of the bond issues, property owners within BISD will repay 25% of the principal and interest on the debt, while 75% will be paid by the State of Texas Instructional Facilities Allotment (IFA); and

**WHEREAS**, no bonds will be sold, even with voter approval, unless IFA or other state assistance funds are provided to BISD; and

**WHEREAS**, an investment of 25 cents on a dollar of construction cost is a very attractive financial opportunity for the District and taxpayers; and

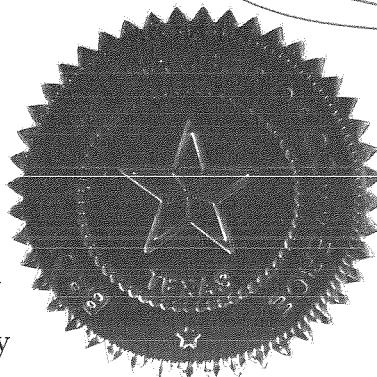
**NOW, THEREFORE, BE IT RESOLVED** that the Brownsville Chamber of Commerce Board of Directors expresses its' profound support for passage of the four school construction propositions.

Done this 20<sup>TH</sup> day of April, 2006

Frank E. Perez  
Chairman of the Board

**ATTEST:**

Maribel Baca  
2<sup>nd</sup> Vice Chairman/Secretary



Brownsville Chamber of Commerce

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*"Our Business is Brownsville's Business!"*